

Army and Navy Club Limited

Summary Annual Financial Statements



For the year ended 31 December 2024

Profit and Loss Account

For the year ended 31 December 2024

	2024 £	2023 £
Turnover	7,261,565	7,082,377
Cost of sales	(740,915)	(706,884)
Gross profit	6,520,650	6,375,493
Administrative expenses	(5,918,314)	(5,756,676)
Operating profit	602,336	618,817
Interest receivable and similar income	109,3741	61,931
Fair value gains and losses	203,593	108,300
Profit before taxation	915,303	789,048
Tax on profit	(56,644)	(41,047)
Profit for the financial year	858,659	748,001

The Profit and Loss Account has been prepared on the basis that all operations are continuing operations.

Statement of Comprehensive Income

For the year ended 31 December 2024

	2024 £	2023 £
Profit for the year	858,659	748,001
Other comprehensive income		
Actuarial (loss)/gain on defined benefit pension schemes	(30,480)	(55,500)
Total comprehensive income for the year	828,179	692,501

Balance Sheet

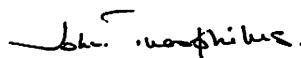
As at 31 December 2024

	2024		2023	
	£	£	£	£
Fixed assets				
Intangible assets		59,382		80,297
Tangible assets		3,593,301		3,580,629
		<u>3,652,683</u>		<u>3,660,926</u>
Current assets				
Stock	71,349		80,825	
Debtors	521,566		287,930	
Investments	3,310,365		3,016,849	
Cash at bank and in hand	978,175		711,300	
	<u>4,881,455</u>		<u>4,096,904</u>	
Creditors: amounts falling due within one year	<u>(1,965,348)</u>		<u>(2,042,710)</u>	
Net current assets		<u>2,916,107</u>		<u>2,054,194</u>
Total assets less current liabilities		<u>6,568,790</u>		<u>5,715,120</u>
Provisions for liabilities				
Deferred tax liability	(116,318)		(90,827)	
	<u>(116,318)</u>		<u>(90,827)</u>	
Net assets		<u><u>6,452,472</u></u>		<u><u>5,624,293</u></u>
Capital and reserves				
Profit and loss reserves		<u><u>6,452,472</u></u>		<u><u>5,624,293</u></u>

The financial statements were approved by the Board of Directors and authorised for issue on 12 May 2025 and are signed on its behalf by:



N Johnson (Chairman)
Director



J Theophilus
Director

Company Registration No. 08499108

Statement of Cash Flows

For the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Cash flows from operating activities				
Cash generated from/(absorbed by) operations		352,112		242,838
Investing activities				
Purchase of intangible assets	-		(8,981)	
Purchase of tangible fixed assets	(232,444)		(258,768)	
Non-operating income treated as investing activity	37,833		44,500	
Interest received	14,820		7,660	
Other income received from investments	94,554		54,271	
Net cash used in investing activities		(85,237)		(161,318)
Net increase in cash and cash equivalents		266,875		81,520
Cash and cash equivalents at beginning of the year		711,300		629,780
Cash and cash equivalents at the end of the year		978,175		711,300