

Army & Navy Club Yacht Squadron Budget - As at 24th January 2024

As at 24th Jan 2023

	Budget	Actual	Notes
Income			
Membership Subscription	£200.00	£0.00	Annual membership fee of £40.00
A&NC Underwrite	£400.00	£400.00	Club has agreed to underwrite us to a sum of up £1000.00. No pay back date specified on conditional on AGM/presentaion of annual account/Minutes .
Yacht Charter	0	0	Paid per cruise dependant on charter fee. Revenue neutral
Event Insurance	0	0	Only needed if chartering for racing. Cruising covered within charter fee.
RYA Course Fee	0	0	Charged at cost to cover RYA/Instructor fees. Revenue neutral
Annual Dinner	0	0	
Other	0	0	
Sub Total	£600.00	£400.00	
Expenditure			
ASA Annual Group Membership	£400.00	0	
Yacht Charter	0	0	Paid per cruise dependant on charter fee andf split equally between crew. Revenue neutral
Event Insurance	0	0	Only needed if chartering for racing. Cruising covered within chartering fee.
RYA Course Instructor Fee	0	0	Charged at cost. Revenue Neutral.
Annual Dinner	0	0	
Other	0	0	
Sub Total	£400.00	0	
Balance	£200.00	£400.00	

Note

This is a budget - rather than a set of accounts - set for the squadrons's first year of finanancial operation. Actuals against budget will be known at year end when these will be reported at the 2025 AGM in the normal wa